

**KIRAN VYAPAR**  
LIMITED

Date: 25<sup>th</sup> April, 2026

To  
The Corporate Relationship Department  
BSE Limited  
25th Floor, Phiroz Jeejeebhoy Towers,  
Fort, Dalal Street  
Mumbai - 400 001

**Company Code: 537750**

**Subject: Cessation of 1 (one) Step Down Subsidiary of the Company pursuant to the Sanction of Scheme of Amalgamation**

**Ref: Regulation 30 read with Schedule III and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations),**

Dear Sir/Madam,

The Company has received an intimation on 25<sup>th</sup> April, 2026 from its step-down Subsidiary, IOTA Mtech Power LLP, whereby it has been informed that:

(a) the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") vide its order dated 16<sup>th</sup> March, 2026 has sanctioned the Scheme of Amalgamation wherein 1(One) step down subsidiary of the Company namely Sukhday Greenview Private Limited (Subsidiary of IOTA Mtech Power LLP) ('Referred as the Transferor Company') along with other group companies was proposed to be merged with Maharaja Shree Umaid Mills Limited (Transferee Company).

(b) a Certified Copy of the referred Order of Hon'ble NCLT under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 sanctioning the above Scheme of Amalgamation was issued on 13<sup>th</sup> April, 2026, which has been filed by the respective Transferor Companies and Transferee Company on 25<sup>th</sup> April, 2026 with the Registrar of Companies West Bengal ("ROC") at MCA Portal. Accordingly, in terms of the definition of 'effective date' provided in the approved Scheme, the above Scheme has become effective on and from 25<sup>th</sup> April, 2026.

Consequent to the Scheme becoming effective:

I. 1 (one) Step down subsidiary of the Company, namely Sukhday Greenview Private Limited, the Transferor Company stands dissolved and ceases to be the step-down subsidiary of the Company with effect from 25<sup>th</sup> April, 2026 and

II. Maharaja Shree Umaid Mills Limited being the Transferee Company, will discharge the consideration as mentioned in the approved Scheme of Amalgamation, by way of issuance and allotment of equity shares of Rs. 10/- each to IOTA Mtech Power LLP (Step down Subsidiary of the Company) in lieu of its shareholding held in the Sukhday Greenview Private Limited as detailed herein below:

**LN BANGUR GROUP OF COMPANIES**

email: [kvl@lnbgroup.com](mailto:kvl@lnbgroup.com)



**CORPORATE ADDRESS**

'Athiva', Plot No. C2, Sector - III, HUDA Techno Enclave,  
Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

**REGISTERED OFFICE**

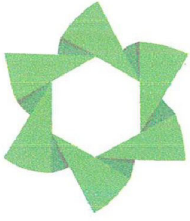
7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022  
India | L: +91 33 22237128 / 29 | F: +91 33 222315669

CIN : L51909WB1995PLC071730

Securing a brighter tomorrow

Email: [compliance@lnbgroup.com](mailto:compliance@lnbgroup.com)

[www.lnbgroup.com](http://www.lnbgroup.com)



**KIRAN VYAPAR**  
LIMITED

170 (One Hundred Seventy) Equity Shares of Rs. 10/- each in MAHARAJA SHREE UMAID MILLS LIMITED (New Shares), credited as fully paid up, for every 25 (Twenty Five) Non-Cumulative Participating Compulsorily Convertible Preference Share (CCPS) of Rs. 100/- each fully paid up held by IOTA Mtech Power LLP (Step down Subsidiary of the Company) in SUKHDAY GREENVIEW PRIVATE LIMITED.

Further, please note that IOTA MTECHPOWER LLP will continue to be a step down subsidiary of the Company.

Details as required under Regulation 30 of the LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are enclosed herewith as Annexure - A.

We request you to kindly take the same on record.

Thanking you,  
For Kiran Vyapar Limited

(Pradip Kumar Ojha)  
Company Secretary  
Membership No. F8857

**L N B A N G U R G R O U P O F C O M P A N I E S**

email: kvl@lnbgroup.com



**CORPORATE ADDRESS**

'Athiva', Plot No. C2, Sector - III, HUDA Techno Enclave,  
Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

**REGISTERED OFFICE**

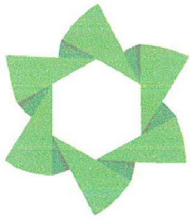
7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022  
India | L: +91 33 22237128 / 29 | F: +91 33 222315669

CIN : L51909WB1995PLC071730

Securing a brighter tomorrow

Email: compliance@lnbgroup.com

www.lnbgroup.com



# KIRAN VYAPAR LIMITED

## Annexure A

Sl No.	Particulars	Transfer and Merger of step down subsidiary namely SUKHDAY GREENVIEW PRIVATE LIMITED (in which the step down subsidiary of the Company namely IOTA MTECH POWER LLP is holding 98.90% of total Paid-up Share Capital) through Scheme of Amalgamation												
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p><u>As on 31<sup>st</sup> March 2025</u></p> <table border="1" data-bbox="927 745 1417 1115"> <thead> <tr> <th>Particulars</th> <th>Amount (Rs. in crores)</th> <th>Percentage (%)</th> </tr> </thead> <tbody> <tr> <td>The amount of the Turnover or Revenue</td> <td>0.44</td> <td>0.39%</td> </tr> <tr> <td>Income</td> <td>(0.07)</td> <td>(0.03)%</td> </tr> <tr> <td>Net worth</td> <td>0.44</td> <td>0.02%</td> </tr> </tbody> </table>	Particulars	Amount (Rs. in crores)	Percentage (%)	The amount of the Turnover or Revenue	0.44	0.39%	Income	(0.07)	(0.03)%	Net worth	0.44	0.02%
Particulars	Amount (Rs. in crores)	Percentage (%)												
The amount of the Turnover or Revenue	0.44	0.39%												
Income	(0.07)	(0.03)%												
Net worth	0.44	0.02%												
b	Date on which the agreement for sale has been entered into;	<p>The Appointed Date of the Scheme is 1<sup>st</sup> April 2024 and the Scheme has been made effective upon filing of the Certified Copy of the Order of the Hon'ble NCLT under Section 230 to 232 and other applicable provisions of the Act sanctioning the Scheme of Amalgamation with the Registrar of Companies, West Bengal, at MCA Portal by the Transferor Companies and the Transferee Company on 25<sup>th</sup> April, 2026, respectively as per the definition of 'Effective date' mentioned in the approved Scheme.</p> <p>Consequently, Sukhday Greenview Private Limited, one of the Transferor Companies ceases to exist as the step-down subsidiary of the Company with effect from 25<sup>th</sup> April, 2026.</p>												

## L N B A N G U R G R O U P O F C O M P A N I E S

email: kvl@lnbgroup.com

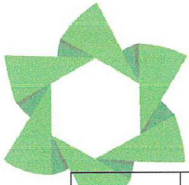


### CORPORATE ADDRESS

'Athiva', Plot No. C2, Sector - III, HUDA Techno Enclave,  
Madhapur, Hyderabad - 500081, Telangana, India L: +91 40 69282828

### REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022  
India | L: +91 33 22237128 / 29 | F: +91 33 222315669



# KIRAN VYAPAR LIMITED

c	The expected date of completion of sale/disposal	25 <sup>th</sup> April, 2026
d	Consideration received from such sale/disposal;	170 (One Hundred Seventy) Equity Shares of Rs. 10/- each in MAHARAJA SHREE UMAID MILLS LIMITED (New Shares), credited as fully paid up, for every 25 (Twenty Five) Non-Cumulative Participating Compulsorily Convertible Preference Share (CCPS) of Rs. 100/- each fully paid up held by IOTA Mtech Power LLP (Step down Subsidiary of the Company) in SUKHDAY GREENVIEW PRIVATE LIMITED.
e	Brief details of buyers	MAHARAJA SHREE UMAID MILLS LIMITED CIN: U17124WB1939PLC128650 Registered Office Address: 7, Munshi Premchand Sarani, Hastings, Kolkata- 700022 Email id: kolkata.msum@lnbgroup.com
f	Whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, detail thereof	Yes, Promoter Group Company
g	Whether the Transaction would fall within related party transactions? If yes, whether the same is done at arms length	No, Since the Company is not a party to the transaction.
h	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	No
i.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

## LN BANGUR GROUP OF COMPANIES

email: kvl@lnbgroup.com



### CORPORATE ADDRESS

'Athiva', Plot No. C2, Sector - III, HUDA Techno Enclave,  
Madhapur, Hyderabad - 500081, Telangana, India | +91 40 69282828

### REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022  
India | L: +91 33 22237128 / 29 | F: +91 33 222315669

CIN : L51909WB1995PLC071730

Securing a brighter tomorrow

Email: compliance@lnbgroup.com

www.lnbgroup.com